G. M. KAPADIA & CO.

(REGISTERED)

CHARTERED ACCOUNTANTS

1007, RAHEJA CHAMBERS, 213, NARIMAN POINT, MUMBAI 400 021. INDIA

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Independent Auditor's Limited Review Report on the Unaudited Financial Results for the Quarter ended on June 30, 2026 of Gujarat Poly Electronics Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors
Gujarat Poly Electronics Limited
Mumbai

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Gujarat Poly Electronics Limited** ("the Company") for the quarter ended June 30, 2026 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 ''Interim Financial Reporting'' ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

G. M. KAPADIA & CO. ★ MUMBAI ★ Chartered Accountants

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matters

5. The Comparative Ind AS financial Information of the Company for the corresponding quarter ended June 30, 2025, included in these unaudited financial results, were reviewed by the predecessor auditor who expressed an unmodified conclusion vide their report dated July 29, 2025. Our Conclusion is not modified in respect of these matters.

For G.M. Kapadia & Co.
Chartered Accountants
Firm Registration No.104767W

G. M. KAPADIA & CO. MUMBAI Chartered Accountants

Hitesh Jain

Digitally signed by Hitesh Jain
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st=Maharashtra,
serialNumber=62b747c140226dc420d810073aca997a9219196695106c7d099f0ec8a87e4c37, cn=Hitesh Jain
Date: 2026.07.31 12:36:56 +05'30'

Hitesh Jain
Partner
Membership No. 410215
UDIN: 26410215ZIPHMH7075

Place: Mumbai
Date: July 31, 2026

GUJARAT POLY ELECTRONICS LIMITED
CIN NO:L21308GJ1989PLC012743
Regd. Office - E-188, Gandhinagar Electronic Estate, Gandhinagar-382028, Gujarat
Telephone: 7945951719, Email :gpel@kilachand.com

(Rs in Lakhs)

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2026					
Particulars		Quarter Ended			Year Ended
		June 30, 2026	March 31, 2026	June 30, 2025	March 31, 2026
		Unaudited	*Refer Note 3*	*Unaudited*	*Audited*
1	**Income**				
(a)	Revenue from Operations	553.13	422.68	466.79	1,689.31
(b)	Other Income	48.38	51.35	257.01	3,185.24
	Total Income	**601.51**	**474.03**	**723.80**	**4,874.55**
2	**Expenses :**				
(a)	Cost of materials consumed	-	-	0.18	0.18
(b)	Purchases of stock-in-trade	448.64	262.96	354.63	1,063.49
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(86.73)	15.10	(59.78)	24.32
(d)	Employee benefits expense	86.53	77.14	80.15	324.69
(e)	Finance costs	0.75	0.78	0.85	3.25
(f)	Depreciation and amortisation expense	5.71	7.24	4.94	21.37
(g)	Other expenses	40.07	72.77	41.33	248.86
	Total Expenses	**494.97**	**435.99**	**422.30**	**1,686.15**
3	**Profit before Tax**	**106.54**	**38.04**	**301.50**	**3,188.40**
4	Tax expenses				
	a) Current Tax	17.00	48.37	14.17	356.86
	b) Current Tax (relating to prior years)	-	(3.27)	-	(3.27)
	c) Deferred Tax	19.28	(19.24)	4.40	32.59
5	**Net Profit for the period after Tax(3-4)**	**70.26**	**12.19**	**282.93**	**2,802.22**
6	**Other Comprehensive Income**				
	Items that will not be re-classified to Profit / (Loss)	-	-	-	-
	(i) Remeasurements of define benefit plans (net of tax)	(1.03)	8.74	-	(4.12)
	(ii) Income tax relating to above items	0.26	(2.20)	-	1.04
	Total Other Comprehensive Income	**(0.77)**	**6.54**	**-**	**(3.08)**
7	**Total Comprehensive Income for the period/year (5+6)**	**69.49**	**18.73**	**282.93**	**2,799.14**
8	Paid-up Equity Share Capital (Face value Rs. 10/- per share)	855.00	855.00	855.00	855.00
9	Other Equity	-	-	-	3,072.23
10	Earning Per Share - Basic (in Rs.)	0.82	0.15	3.31	32.77
11	Earning Per Share - Diluted (in Rs.)	0.82	0.15	3.31	32.77

^ EPS is not annualised for the Quarter ended June 30, 2026, Quarter ended March 31, 2026 and Quarter ended June 30, 2025.

Notes to Results:-

1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on July 31,2026. The Statutory Auditors have carried out limited review of results.

2 The Company operates in a single segment and in line with Ind AS - 108 - "Operating Segments", the operations of the Company fall under "Trading of Electronic Capacitors" which is considered to be the only reportable business segment and the revenue is substaintially derive from domestic market.

3 The financial figures for quarter ended March 31, 2026 are the balancing figures between audited figures with respect to full financial year ended on March 31, 2026 and the published unaudited year to date figures upto the third quarter ended December 31, 2025 which were subjected to limited review.

Signed for Identification

Hitesh Jain

G.M.Kapadia & Co.

For and on Behalf of the Board of Directors

TANIL RAMDAS KILACHAND

Digitally signed by TANIL RAMDAS KILACHAND
Date: 2026.07.31 12:25:45 +05'30'

T.R. Kilachand
Executive Chairman
DIN 00006659

Place: Mumbai
Date: July 31, 2026